

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 20, 2000
Maturity Date: October 19, 2000
CUSIP Number: 912795FD8

High Rate: 5.960% Investment Rate 1/: 6.137% Price: 98.493

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,141,771	\$ 5,966,151
Noncompetitive	1,191,305	1,191,305
PUBLIC SUBTOTAL	21,333,076	7,157,456 2/
Foreign Official Refunded	1,350,000	1,350,000
SUBTOTAL	22,683,076	8,507,456
Federal Reserve	5,222,498	5,222,498
Foreign Official Add-On	0	0
TOTAL	\$ 27,905,574	\$ 13,729,954

Median rate 5.945%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,333,076 / 7,157,456 = 2.98

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$908,483,000

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